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**IRONPORT SYSTEMS™ BREAKS NEW GROUND IN INTERNET
MESSAGING TECHNOLOGY WITH ASYNCOS™**

Pioneers in Internet Messaging Invest \$3.9 Million

SAN BRUNO, Ca- November 27, 2001- IronPort Systems, provider of the world's first Intelligent Messaging Gateways, announced today its AsyncOS™ operating system, a proprietary operating system optimized for the asynchronous nature of messaging applications. IronPort also announced that it raised \$3.9M in financing from both institutions and individual investors including six CEOs and founders of companies that are pioneers in Internet messaging. The individual investors include:

- Hotmail CEO and CTO Sabeer Bhatia and Jack Smith
- PayPal CEO and CTO Peter Thiel and Max Levchin
- eVoice Founder Wendell Brown
- Former Brocade Director and Whistle Communications CEO John Hamm

The round also included senior executives from leading Internet infrastructure companies including Microsoft, Cisco, and Inktomi, and institutional investors Starter Fluid L.P., and Amicus Capital, L.P. Jack Smith has joined the IronPort board of directors, while John Hamm, Robert von Goeben, (Founder and Managing Director of Starter Fluid) and Bob Zipp (Founder and Partner of Amicus) have all taken formal advisory positions with IronPort.

IronPort Systems is developing a family of Intelligent Messaging Gateways™ designed to dramatically enhance Internet Messaging. The email gateway is the device that sends and receives messages across the Internet, and the current homegrown solutions do not provide the scalability, security or ease of use required by corporations who now view email as mission critical.

“Our mission at IronPort is to revolutionize Internet messaging,” said Scott Weiss, CEO of IronPort Systems. “The opportunity is immense - every corporation in the world has several messaging gateways deployed, and most often these solutions are put together in-house. To seize this opportunity, IronPort has combined breakthrough technology, a very strong management team, and founders and investors who have a history of innovating in messaging.”

The technology driving this revolution is IronPort's AsyncOS operating system, a proprietary operating system optimized for the asynchronous nature of messaging applications. Traditional operating systems are optimized for rapid response to user input. As a result, these operating systems keep system resources inefficiently "standing by" waiting to react. IronPort's first gateway product, which is built on top of AsyncOS, will be introduced in the Spring of 2002. No further details of the product have been released.

"Email is clearly the number one application of the Internet, and yet in the past 20 years there has been little innovation in the way messages are delivered", said Scott Banister, Founder and Chief Product Officer of IronPort Systems. "AsyncOS is the platform upon which all of our advanced messaging solutions will be built. AsyncOS can process messages 1,000% more efficiently than traditional systems."

The leaders behind this initiative are seasoned executives from the Internet infrastructure and messaging industries:

- Scott Weiss, co-founder and CEO, a former executive at Microsoft, Hotmail, EDS, and McKinsey & Co.
- Scott Banister, co-founder and Chief Product Officer, founder of ListBot, a leading email list hosting service, now Microsoft ListBuilder
- Tom Gillis, VP of Sales and Marketing, formerly SVP & GM at iBEAM Broadcasting and previously of Silicon Graphics
- Jan Linder, VP of Engineering, formerly VP of R&D at Mattel Interactive and Scout Electromedia
- Steve Shray, VP of Operations, formerly CEO at Microtech Systems, with a long background of operations management at Intel and Cypress Semiconductor

Complete management biographies are available at www.ironport.com.

IronPort also announced today significant agreements with Dell and IDEO. See www.ironport.com for more details on these announcements.

About IronPort Systems™

IronPort Systems™ (www.ironport.com) was founded in December of 2000 by pioneers in Internet Messaging. With technical staff from companies such as Hotmail, eGroups (now Yahoo! Groups), Excite@Home, and ListBot (now Microsoft ListBuilder), IronPort's™ mission is to revolutionize Internet Messaging. The company is developing a family of Intelligent Messaging Gateways that bring new functionality to the way people communicate over the Internet. At the heart of these appliances is the company's AsyncOS™, an operating system developed by IronPort Systems and optimized for asynchronous communications. AsyncOS is the scalable foundation for IronPort's new messaging solutions and is driving a breakthrough in messaging performance.